

Authority Budget of:

ADOPTED COPY

Phillisburg Housing Authority

State Filing Year

2022

ADOPTED COPY

For the Period:

July 1, 2022

to

June 30, 2023

<http://phillipsburgha.com/>
Authority Web Address

RECEIVED
APR 21 2022

Phillipsburg Housing Authority



Division of Local Government Services

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Phillipsburg Housing Authority

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

Phillipsburg Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2022 TO June 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RAS Date: 4/14/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

2022 (2022-2023) PREPARER'S CERTIFICATION

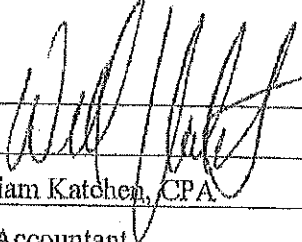
Phillipsburg Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 7/1/2022 TO: 6/30/2023

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2022 (2022-2023) APPROVAL CERTIFICATION

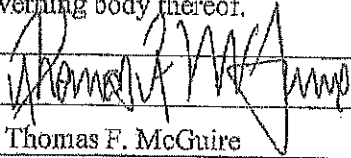
Phillipsburg Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 7/1/2022 TO: 6/30/2023

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Phillipsburg Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 2 day of March, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Thomas F. McGuire		
Title:	Acting Executive Director		
Address:	530 Heckman Street, Phillipsburg, NJ 08865		
Phone Number:	908-859-0122	Fax Number:	908-859-1574
E-mail address	tmcguire@phillipsburgha.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.phillipsburgha.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

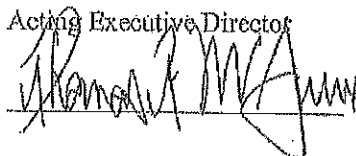
Name of Officer Certifying compliance

Thomas F. McGuire

Title of Officer Certifying compliance

Acting Executive Director

Signature



2022 (2022-2023) HOUSING AUTHORITY BUDGET RESOLUTION

Phillipsburg Housing Authority
(Name)

FISCAL YEAR: FROM: 7/1/2022 TO: 6/30/2023

WHEREAS, the Annual Budget and Capital Budget for the Phillipsburg Housing Authority for the fiscal year beginning, July 1, 2022 and ending, June 30, 2023 has been presented before the governing body of the Phillipsburg Housing Authority at its open public meeting of March 2, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 5,704,539 , Total Appropriations, including any Accumulated Deficit if any, of \$ 5,131,760 and Total Unrestricted Net Position utilized of _____ 0 _____; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,360,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ _____ 0 _____; and

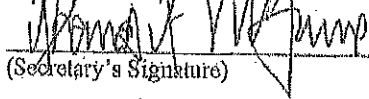
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Phillipsburg Housing Authority, at an open public meeting held on March 2, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Phillipsburg Housing Authority for the fiscal year beginning, 7/1/2022 and ending, 6/30/2023 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Phillipsburg Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 4, 2022.


(Secretary's Signature)

3/2/2022
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Kent Corcoran	X			
James Shelly	X			
Richard Hay	X			
Derick Lewis	X			
Dustin Pierce	X			
Matthew Scerbo	X			
Shawn Vanwhy	X			

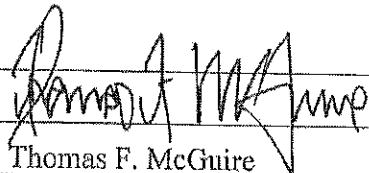
2022 (2022-2023) ADOPTION CERTIFICATION

PHILLIPSBURG HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 7/1/2022 TO: 6/30/2023

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Phillipsburg Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 4th day of, May, 2022.

Officer's Signature:			
Name:	Thomas F. McGuire		
Title:	Acting Executive Director		
Address:	530 Heckman Street Phillipsburg, NJ 08865		
Phone Number:	908-859-0122 x105	Fax Number:	908-454-8267
E-mail address	tmcguire@phillipsburgha.com		

2022 (2022-2023) ADOPTED BUDGET RESOLUTION
Important –The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

PHILLIPSBURG HOUSING AUTHORITY

FISCAL YEAR: FROM: 7/1/2022 TO: 6/30/2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Phillipsburg Housing Authority for the fiscal year beginning July 1, 2022 and ending, June 30, 2023 has been presented for adoption before the governing body of the Phillipsburg Housing Authority at its open public meeting of May 4, 2022; and

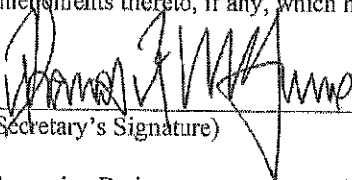
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 5,704,539, Total Appropriations, including any Accumulated Deficit, if any, of \$5,131,760 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,360,000 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Phillipsburg Housing Authority, at an open public meeting held on May 4, 2022 that the Annual Budget and Capital Budget/Program of the Phillipsburg Housing Authority for the fiscal year beginning, July 1, 2022 and ending, June 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



 (Secretary's Signature)

May 4, 2022

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Kent Corcoran	X			
James Shelly	X			
Richard Hay				X
Derick Lewis	X			
Dustin Pierce	X			
Matthew Scerbo	X			
Shawn Vanwhy	X			

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2022 (2022-2023) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS**

Phillipsburg Housing Authority
(Name)

AUTHORITY BUDGET

**FISCAL
YEAR:**

FROM: 7/1/2022

TO: 6/30/2023

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).
See attached variance narrative.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority

The local economy has been impacted by COVID-19. Additional work caused by the pandemic include disinfectant of tenant and public areas as well as increased tenant arrears balances due to their loss of employment.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

It is not anticipated that unrestricted net position will be utilized in the proposed budget.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- Housing Authorities cannot transfer Unrestricted Net Position (i.e.: to balance the County/Municipality budget, etc.).

None, except for the annual PILOT.

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. The Authority does not have an accumulated deficit and the proposed budget projects an excess in revenue over expenses.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Phillipsburg Housing Authority		
Federal ID Number:	22-6002516		
Address:	530 Heckman Street		
City, State, Zip:	Phillipsburg	NJ	08865
Phone: (ext.)	908-859-0122	Fax:	908-859-1574

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Thomas F. McGuire		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	908-859-0122	Fax:	908-859-1574
E-mail:	tmcguire@phillipsburgha.com		

Chief Financial Officer(1)	Thomas F. McGuire		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	908-859-0122	Fax:	908-859-1574
E-mail:	tmcguire@phillipsburgha.com		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

Phillipsburg Housing Authority

Page N-1

Budget Variances

FYE 6/30/2023

Revenue:

1. MUD Operating Subsidy- Expected to increase based on 2022 formula.

Expenses:

1. Legal Fees- Legal fees in the proposed budget are decreased as it is expected that extraordinary services in the proposed year will end.
2. Audit Fees- Budgeted higher based on current fees.
3. Tenant Services Salaries- Increased to add additional position and to move an existing position to tenant services from administration.
4. Utility Expenses- Due to HUD formula and increasing rates utility expenses are expected to be higher.

HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Phillipsburg Housing Authority		
Federal ID Number:	22-6002516		
Address:	530 Heckman Street		
City, State, Zip:	Phillipsburg	NJ	08865
Phone: (ext.)	908-859-0122	Fax:	908-859-1574

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Thomas McGuire		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	908-859-0122	Fax:	908-859-1574
E-mail:	tmcguire@phillipsburgha.com		

Chief Financial Officer(1)	Thomas McGuire		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	908-859-0122	Fax:	908-859-1574
E-mail:	tmcguire@phillipsburgha.com		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Phillipsburg Housing Authority (Name)

FISCAL
YEAR:

FROM: 7/1/2022

TO: 6/30/2023

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2020 or 2021) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 27
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2020 or 2021) Transmittal of Wage and Tax Statements: \$1,258,448
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). Board review and action.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Phillipsburg Housing Authority

(Name)

**FISCAL
YEAR:**

FROM: 7/1/2022

TO: 6/30/2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria;

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period July 1, 2022 to June 30, 2023
 Philippine Housing Authority
 Responsible Compensation from Authority (NA-1/1059)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Formal	Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Positions held at Other Public Entities listed in Column C	Average Hours per Week Dedicated to Positions at Other Public Entities listed in Column D	Responsible Compensation from Other Public Entities (NA-2/1059)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 T. Kent Coronan	Chairperson		X												
2 James Shelby	Commissioner		X												
3 Richard Ray	Commissioner		X												
4 Dustin Pineda	Commissioner		X												
5 Matthew Sorobó	Commissioner		X												
6 Shawn Vernochy	Commissioner		X												
7 Thomas Madriaga	Acting Executive Director			X			130,733	39,126		169,859				169,859	
8 Yesselin Bermans	Bookkeeper			X			10,808	3,273		14,081				14,081	
9															
10															
11															
12															
13															
14															
15															
Total:							\$ 341,562	\$ 42,659	\$ 384,221	\$ 384,221			\$ 384,221	\$ 384,221	\$ 384,221

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Phillipsburg Housing Authority
 For the Period July 1, 2022 to June 30, 2023

Inout-X - In Box Below If this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	8	1	\$ 12,568	\$ 100,544		31	\$ 17,100	\$ 36,300	\$ 64,244	177.0%
Parent & Child	1	5	22,496	22,496		6	24,200	145,200	(19,520)	-13.4%
Employee & Spouse (or Partner)	5	3	25,136	105,192		3	33,750	101,250	3,942	3.9%
Family	3	17	35,084	(60,528)		12		(51,975)	(8,553)	16.5%
Employee Cost Sharing Contribution (enter as negative -)				293,384				230,775	62,609	27.1%
Subtotal										
Commissioners - Health Benefits - Annual Cost										
Single Coverage										
Parent & Child										
Employee & Spouse (or Partner)										
Family										
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal										
Reserve - Health Benefits - Annual Cost										
Single Coverage	1	3	15,912	15,912		1	11,850	11,850	4,062	34.3%
Parent & Child	3	1	17,130	51,990		3	14,180	42,540	8,850	20.8%
Employee & Spouse (or Partner)	1	5	39,465	39,465		1	29,500	29,500	9,965	33.8%
Family	5	22		106,768		5		83,890	22,878	27.3%
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal										
GRAND TOTAL										

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

**Phillipsburg Housing Authority
Compensated Absences
FYE June 2021**

Employee	Sick Hours	Sick Hours Allowed	Hourly Rate	Sick Hours Allowed	Vacation Hours	Hourly Rate	Amount	Total SIV Liability	COCC	AMP 1	AMP 2
Bickelman, W	639.25	319.63	\$24.08	\$7,697.65	117.00	\$24.08	\$2,817.75	\$10,515.40		\$6,729.86	\$3,785.55
DeGeriamo, K	724.00	362.00	\$44.90	\$15,000.00	119.50	\$44.90	\$5,366.00	\$20,366.00		\$13,034.24	\$7,331.76
McGuire, T	1026.00	513.00	\$62.50	\$15,000.00	192.75	\$62.50	\$12,046.88	\$27,046.88	\$27,046.88		
Petchonka, J.	296.50	148.25	\$19.30	\$2,861.39	3.50	\$19.30	\$67.55	\$2,928.95		\$1,874.53	\$1,054.42
Johnson, R	92.00	46.00	\$20.43	\$939.91	44.00	\$20.43	\$899.04	\$1,838.95		\$1,176.93	\$662.02
Rummerfield, P	2020.00	1010.00	\$82.12	\$82,936.53	324.00	\$82.12	\$26,695.38	\$109,541.91	\$109,541.91		
Tersigni, J	37.00	18.50	\$36.60	\$677.17	75.75	\$36.60	\$2,772.75	\$3,449.93	\$3,449.93		
Vencamp, P	1116.00	558.00	\$24.08	\$13,438.52	241.25	\$24.08	\$5,810.11	\$19,248.64		\$12,319.13	\$6,929.51
Total 4410	5950.75	2975.38	\$138,551.17		1117.75		\$56,385.47	\$194,936.64	\$140,038.71	\$35,134.68	\$19,763.26
Burger, J	64.50	32.25	\$33.20	\$1,070.66	151.25	\$33.20	\$5,021.31	\$6,091.97		\$6,091.97	
Burger, T	576.50	288.25	\$42.66	\$12,297.21	196.00	\$42.66	\$8,361.68	\$20,658.89		\$20,658.89	
Ford, P	377.75	188.88	\$29.19	\$5,513.36	152.00	\$29.19	\$4,436.96	\$9,950.31			\$9,950.31
Greenleaf, J	1818.50	909.25	\$33.20	\$15,000.00	270.00	\$33.20	\$8,963.66	\$23,963.66		\$23,963.66	
Petchonka, H	605.50	302.75	\$29.19	\$8,837.42	191.00	\$29.19	\$5,575.39	\$14,412.81			\$14,412.81
O'Neill, M	176.00	88.00	\$19.75	\$1,737.91	153.25	\$19.75	\$3,085.78	\$4,823.69		\$4,823.69	
Solinger, D	176.00	88.00	\$14.23	\$1,262.01	153.25	\$14.23	\$2,223.03	\$3,475.04		\$3,475.04	
VanScoten, M	176.00	88.00	\$19.75	\$1,737.91	156.25	\$19.75	\$3,085.78	\$4,823.69		\$4,823.69	
Total 4410	3613.75	1809.38	\$44,456.55		1116.50		\$35,444.77	\$79,901.34	\$0.00	\$55,538.22	\$24,363.12
Total	9,569.50	4,784.75	\$183,007.74		2,234.25		\$91,830.25	\$274,837.98	\$140,038.71	\$90,672.90	\$44,126.38
					6/30/2020			\$298,569.55	\$140,289.59	\$114,708.99	\$43,571.27
					payroll taxes			(\$23,731.57)	(\$250.88)	(\$24,035.79)	\$555.11
								\$27,483.80	\$14,003.87	\$9,067.29	\$4,412.64
								\$3,752.23	\$13,752.99	(\$14,968.51)	\$4,967.74
					6/30/2021			\$362,321.78	\$154,042.58	\$99,740.18	\$48,539.01
								\$3,752.23	\$13,752.99	(\$14,968.51)	\$4,967.74

Cap of \$15,000.00 for all employees with the exception of the executive director who has no cap.

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period Philippsburg Housing Authority to June 30, 2023
July 1, 2022

	FY 2022 Proposed Budget				FY 2021 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Weather	Other Programs			
REVENUES							
Total Operating Revenues	\$ 5,670,839	\$ -	\$ -	\$ -	\$ 5,670,839	\$ 345,574	6.5%
Total Non-Operating Revenues	33,700	-	-	-	33,700	-	0.0%
Total Anticipated Revenues	5,704,539	-	-	-	5,704,539	345,574	6.5%
APPROPRIATIONS							
Total Administration	1,534,850	-	-	-	1,534,850	(45,440)	-2.9%
Total Cost of Providing Services	3,596,910	-	-	-	3,596,910	215,170	6.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	5,131,760	-	-	-	5,131,760	4,961,030	3.4%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,131,760	-	-	-	5,131,760	170,730	3.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	\$ 5,131,760	-	-	-	\$ 5,131,760	\$ 170,730	3.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ 572,779	\$ -	\$ -	\$ -	\$ 572,779	\$ 175,264	44.1%

Prior Year Adopted Revenue Schedule

Phillipsburg Housing Authority

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	2,783,700				2,783,700
Excess Utilities	73,600				73,600
Non-Dwelling Rental					-
HUD Operating Subsidy	2,117,565				2,117,565
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	4,974,865	-	-	-	4,974,865
<i>Other Revenue (List)</i>					
Tenant Charges	7,000				7,000
Cell phone antenna rentals	93,000				93,000
CFP proration and reimbursements	250,000				250,000
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Total Other Revenue	350,000	-	-	-	350,000
Total Operating Revenues	5,324,865	-	-	-	5,324,865
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type In					-
Type In					-
Type In					-
Type In					-
Type In					-
Type In					-
Total Other Non-Operating Revenues					-
<i>Interest on Investments & Deposits</i>					
Interest Earned	33,700				33,700
Penalties					-
Other					-
Total Interest	33,700	-	-	-	33,700
Total Non-Operating Revenues	33,700	-	-	-	33,700
TOTAL ANTICIPATED REVENUES	\$ 5,358,565	\$ -	\$ -	\$ -	\$ 5,358,565

Appropriations Schedule

Phillipsburg Housing Authority
For the Period July 1, 2022 to June 30, 2023

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs				Total All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	739,700				\$ 739,700	\$ 765,300	\$ (25,600)	-3.5%
Fringe Benefits	488,650				488,650	459,450	29,180	6.3%
Legal	100,000				100,000	150,000	(50,000)	-33.3%
Staff Training	20,000				20,000	20,000	-	0.0%
Travel	35,000				35,000	35,000	-	0.0%
Accounting Fees	40,000				40,000	40,000	-	0.0%
Auditing Fees	8,500				8,500	7,500	1,000	13.3%
Miscellaneous Administration*	103,000				103,000	103,000	-	0.0%
Total Administration	1,534,850				1,534,850	1,580,250	(45,400)	-2.9%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	81,940				81,940	-	81,940	#DIV/0!
Salary & Wages - Maintenance & Operation	716,800				716,800	773,820	(57,020)	-7.4%
Salary & Wages - Protective Services								#DIV/0!
Salary & Wages - Utility Labor								#DIV/0!
Fringe Benefits	488,650				488,650	518,140	(29,490)	-5.7%
Tenant Services	15,000				15,000	15,000	-	0.0%
Utilities	1,337,430				1,337,430	1,167,280	175,130	15.1%
Maintenance & Operation	467,000				467,000	427,000	40,000	9.4%
Protective Services								#DIV/0!
Insurance	275,000				275,000	265,000	10,000	3.8%
Payment in Lieu of Taxes (PILOT)	165,110				165,110	189,500	(4,390)	-2.6%
Terminal Leave Payments								#DIV/0!
Collection Losses	50,000				50,000	50,000	-	0.0%
Other General Expense								#DIV/0!
Rents								#DIV/0!
Extraordinary Maintenance								#DIV/0!
Replacement of Non-Expendable Equipment								#DIV/0!
Property Improvement/Additions								#DIV/0!
Miscellaneous COPS*								#DIV/0!
Total Cost of Providing Services	3,596,910				3,596,910	3,380,740	216,170	6.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	5,131,760				5,131,760	4,961,030	170,730	3.4%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve								#DIV/0!
Renewal & Replacement Reserve								#DIV/0!
Municipality/County Appropriation								#DIV/0!
Other Reserves								#DIV/0!
Total Non-Operating Appropriations								#DIV/0!
TOTAL APPROPRIATIONS	5,131,760				5,131,760	4,961,030	170,730	3.4%
ACCUMULATED DEFICIT								#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,131,760				5,131,760	4,961,030	170,730	3.4%
UNRESTRICTED NET POSITION UTILIZED								#DIV/0!
Municipality/County Appropriation								#DIV/0!
Other								#DIV/0!
Total Unrestricted Net Position Utilized								#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 5,131,760	\$ -	\$ -	\$ -	\$ 5,131,760	\$ 4,961,030	\$ 170,730	3.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line items must be itemized above.

5% of Total Operating Appropriations \$ 256,588.00 \$ - \$ - \$ - \$ 256,588.00

Prior Year Adopted Appropriations Schedule

Phillipsburg Housing Authority

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 765,300				\$ 765,300
Fringe Benefits	459,490				459,490
Legal	150,000				150,000
Staff Training	20,000				20,000
Travel	35,000				35,000
Accounting Fees	40,000				40,000
Auditing Fees	7,500				7,500
Miscellaneous Administration*	103,000				103,000
Total Administration	1,580,290				1,580,290
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	773,820				773,820
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	518,140				518,140
Tenant Services	15,000				15,000
Utilities	1,162,280				1,162,280
Maintenance & Operation	427,000				427,000
Protective Services					-
Insurance	265,000				265,000
Payment in Lieu of Taxes (PILOT)	169,500				169,500
Terminal Leave Payments					-
Collection Losses	50,000				50,000
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	3,380,740				3,380,740
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	4,961,030				4,961,030
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations					
TOTAL APPROPRIATIONS	4,961,030				4,961,030
ACCUMULATED DEFICIT					4,961,030
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,961,030				4,961,030
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized					
TOTAL NET APPROPRIATIONS	\$ 4,961,030	\$ -	\$ -	\$ -	\$ 4,961,030

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 248,051.50 \$ - \$ - \$ - \$ 248,051.50

Debt Service Schedule - Principal

Phillipsburg Housing Authority

If Authority has no debt X this box

Type in Issue Name	Fiscal Year Ending in						Total Principal Outstanding	
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026		2027
TOTAL PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: HUD SUBSIDY								
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poor's
Year of Last Rating			
If no Rating type in Not Applicable			

Debt Service Schedule - Interest

Phillipsburg Housing Authority

If Authority has no debt X this box

Type in Issue Name	Adopted Budget Year 2021	Fiscal Year Ending in					Total Interest Payments Outstanding		
		Proposed Budget Year 2022	2023	2024	2025	2026		2027	Thereafter
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: HUD SUBSIDY									
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Philipsburg Housing Authority to June 30, 2023
 For the Period July 1, 2022

FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 22,438,710	\$ -	\$ -	\$ -	\$ 22,438,710
Less: Restricted for Debt Service Reserve (1)	13,913,791	-	-	-	13,913,791
Less: Other Restricted Net Position (1)	949,097	-	-	-	949,097
Total Unrestricted Net Position (1)	7,575,822	-	-	-	7,575,822
Less: Designated for Non-Operating Improvements & Repairs					
Less: Designated for Rate Stabilization					
Less: Other Designated by Resolution					
Plus: Accrued Unfunded Pension Liability (1)	6,768,696				6,768,696
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,468,668				2,468,668
Plus: Estimated Income (Loss) on Current Year Operations (2)	397,535				397,535
Plus: Other Adjustments (attach schedule)					
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	17,210,721	-	-	-	17,210,721
Unrestricted Net Position Utilized to Balance Proposed Budget					
Unrestricted Net Position Utilized in Proposed Capital Budget					
Appropriation to Municipality/County (3)					
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 17,210,721	\$ -	\$ -	\$ -	\$ 17,210,721

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 256,588 \$ - \$ - \$ - \$ 256,588
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)
PHILLIPSBURG
HOUSING
AUTHORITY

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2023) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Phillipsburg Housing Authority
(Name)

FISCAL YEAR: FROM: 7/1/2022 TO: 6/30/2023

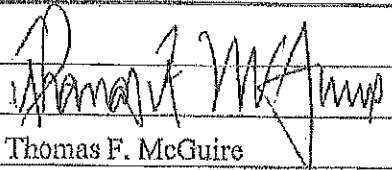
enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Phillipsburg Housing Authority, on the 2 day of March, 2022.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Phillipsburg Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Thomas F. McGuire		
Title:	Acting Executive Director		
Address:	530 Heckman Street, Phillipsburg, NJ 08865		
Phone Number:	908-859-0122	Fax Number:	908-859-1574
E-mail address	tmcguire@phillipsburgha.com		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Phillipsburg Housing Authority (Name)

FISCAL
YEAR:

FROM:7/1/2022

TO:6/30/2023

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
No.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
No.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
No.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)
N/A
5. Have the current capital projects been reviewed and approved by HUD?
Yes.

Add additional sheets if necessary.

Proposed Capital Budget

Phillipsburg Housing Authority
 For the Period July 1, 2022 to June 30, 2023

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
A/E Fees	\$ 60,000				\$ 60,000	
Dwelling Equipment	50,000				50,000	
Various Capital Projects	1,250,000				1,250,000	
Type In Description	-					
Total	1,360,000				1,360,000	
<i>Section 8</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-					
<i>Housing Voucher</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-					
<i>Other Programs</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,360,000	\$ -	\$ -	\$ -	\$ 1,360,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Phillipsburg Housing Authority
 For the Period July 1, 2022 to June 30, 2023

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget					
		Year 2022	2023	2024	2025	2026	2027
Public Housing Management							
AYE Fees	\$ 360,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Dwelling Equipment	300,000	50,000	50,000	50,000	50,000	50,000	50,000
Various Capital Projects	7,500,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Type In Description	-	-	-	-	-	-	-
Total	8,160,000	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000
Section 8							
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Housing Voucher							
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Other Programs							
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 8,160,000	\$ 1,360,000	\$ 1,360,000	\$ 1,360,000	\$ 1,360,000	\$ 1,360,000	\$ 1,360,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Phillipsburg Housing Authority

For the Period July 1, 2022 to June 30, 2023

Estimated Total Cost	Funding Sources				
	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>					
A/E Fees	\$ 360,000			\$ 360,000	
Dwelling Equipment	300,000			300,000	
Various Capital Projects	7,500,000			7,500,000	
Type In Description	-				
Total	8,160,000	-	-	8,160,000	-
<i>Section 8</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-		-
<i>Housing Voucher</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-		-
<i>Other Programs</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-		-
TOTAL	\$ 8,160,000	\$ -	\$ -	\$ 8,160,000	\$ -
Total 5 Year Plan per CB-4	\$ 8,160,000				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.